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NEWS RELEASE

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ELECTRON ENERGY APPOINTS HADJIPANAYIS TO BOARD OF DIRECTORS

Landisville, PA, July 2, 2007- Michael H. Walmer, president of Electron Energy Corporation, a long-standing innovator in the field of rare earth magnets, has announced the appointment of George C. Hadjipanayis to EEC's board of directors. "Dr. Hadjipanayis is one of the world's leading experts on magnetic materials technology and will certainly be an asset to Electron Energy Corporation," Walmer said.

Hadjipanayis chairs the Department of Physics and Astronomy and is a physics professor at the University of Delaware. Previously, he held a variety of teaching and researching positions, including: associate professor at Kansas State University, Manhattan, Kansas; research scientist, Kollmorgen Corporation, Radford, Virginia; and adjunct assistant professor, Virginia Polytechnic Institute and State University, Blacksburg, Virginia.

Hadjipanayis has contributed to over 450 publications, the most recent being "Magnetic Meta-Materials for High-Technology Applications," published in 2007.

In addition to teaching and researching, Hadjipanayis is active within the scientific community. In 2003, he served as chairman of the 17th Rare Earth Workshop on permanent magnets and their applications. He also organized four NATO Advanced Study Institutes and one NATO Advanced Research Workshop. Hadjipanayis has served on many program committees for the MMM and Intermag Conferences and has also been on the advisory committees of the last five Rare Earth Workshops.

Hadjipanayis is currently a member of the International Advisory Committee for the Workshop on Magnetic Nanoparticles: Challenges and Future Prospects, and is also a committee member of the University of Delaware's Women in Science and Engineering (WISE) organization.

Hadjipanayis graduated from the University of Athens, Greece and went on to earn both master's and doctoral degrees from the University of Manitoba, Canada.

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As a fully integrated US supplier, founded in 1970, Electron Energy Corporation (EEC) develops, produces and markets custom Samarium Cobalt (SmCo) and Neodymium-Iron-Boron (NdFeB) sintered permanent magnets, assemblies and systems. EEC is dedicated to improving rare earth permanent magnet performance to meet the most technically demanding applications in aerospace, military, medical, electronics, instrumentation and motion control markets. Our depth of understanding of customers' needs, technical prowess, and ability to precisely control material compositions, allow us to partner with our customers as a virtual "in-house" source of magnet technology. Learn more by visiting www.electronenergy.com